

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2007, Fiscal Period 04**

115 - Boaz City Schools

| Description | DEBT SERVICE | | | CAPITAL PROJECTS | | |
|--|---------------|-----------------|--|-------------------------|-------------------------|--|
| | Budget | Actual | VARIANCE Favorable (Unfavorable) | Budget | Actual | VARIANCE Favorable (Unfavorable) |
| Revenues | | | | | | |
| State Sources | \$0.00 | \$0.00 | \$0.00 | \$416,035.00 | \$0.00 | \$416,035.00 |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Local Sources | \$0.00 | \$5.74 | (\$5.74) | \$16,000.00 | \$27,599.32 | (\$11,599.32) |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues: | \$0.00 | \$5.74 | (\$5.74) | \$432,035.00 | \$27,599.32 | \$404,435.68 |
| Expenditures | | | | | | |
| Instructional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Instructional Support Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Operation & Maintenance Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Auxiliary Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Debt Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Outlay | \$0.00 | \$0.00 | \$0.00 | \$3,086,035.00 | \$758,761.60 | \$2,327,273.40 |
| Debt Service | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures: | \$0.00 | \$0.00 | \$0.00 | \$3,086,035.00 | \$758,761.60 | \$2,327,273.40 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$404,929.01 | (\$404,929.01) |
| Other Financing Uses: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$758,761.60 | (\$758,761.60) |
| Total Other Financing Sources (Uses): | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$353,832.59) | \$353,832.59 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$0.00 | \$5.74 | (\$5.74) | (\$2,654,000.00) | (\$1,084,994.87) | (\$1,569,005.13) |
| Beginning Fund Balance - Oct. 1: | \$0.00 | \$515.47 | (\$515.47) | \$2,654,000.00 | \$2,389,362.14 | \$264,637.86 |
| Ending Fund Balance: | \$0.00 | \$521.21 | (\$521.21) | \$0.00 | \$1,304,367.27 | (\$1,304,367.27) |